

TOPSHAM GARDEN CLUB - FY 2016 YEAR BUDGET (June 1, 2015 - May 31, 2016)
(adopted 04/08/15)

	2015-2016	
Anticipated Starting Balance	June 1-May 31	2415-2016 NOTES (June 1-May 31)
Checking Account	1,842.14	
Savings Account	2,505.99	<i>\$1,000 for Riverwalk + \$1500 Rainy Day Fund</i>
TOTAL BALANCE	4,348.13	

Starting Balance (checking)	1,842.14
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	2015-2016	
Income	June 1-May 31	2415-2016 NOTES (June 1-May 31)
Contributions Received		<i>none budgeted</i>
Dues Income	950.00	<i>45 @ \$20 + 5 Dec-Apr members @ 50% (\$10)</i>
Plant Sale Income	850.00	<i>based on 2014</i>
Garden Tour Income		<i>no 2015 tour</i>
Christmas Auction	250.00	<i>based on 2014</i>
Miscellaneous Auctions		<i>none budgeted</i>
Raffles (net)	150.00	<i>based on 2014-2015</i>
Prizes	75.00	<i>based on 2014</i>
GCFM & Medomak Activities		<i>always a wash; we collect funds for GCFM & send them on</i>
Miscellaneous		<i>none budgeted</i>
TOTAL INCOME	2,275.00	

	2015-2016	
Recurring Operating Expenses	June 1-May 31	2415-2016 NOTES (June 1-May 31)
Plants & Gardens (June 1 through Fall)	200.00	<i>2015 expenses</i>
Plants & Gardens (Spring)	50.00	<i>2016 pre-Memorial Day plantings</i>
Programs	300.00	<i>6 programs @ \$50</i>
Contributions Given	625.00	<i>same as 2015-2016</i>
Youth Awards	50.00	
Plant Sale Expenses	100.00	
Garden Tour Expenses	200.00	<i>2016 advance; no 2015 tour</i>
GCFM Dues	173.00	<i>51 @ \$3 + \$20 Medomak</i>
GCFM Gardeners Voice copying	50.00	
GCFM & Medomak Misc Expenses	60.00	<i>2 Medomak raffle items</i>
Website & Publicity	100.00	<i>2-year domain name & web hosting (to Feb 2018); free reciprocal link on GCFM</i>
Gifts Given (inc holiday favors)	125.00	<i>GCFM pin + holiday favors</i>
Yearbook	250.00	<i>75 copies @ \$3.33</i>
President's (or Delegates') Expenses	180.00	<i>3 meetings @ \$60 (President + Delegate)</i>
Hospitality	75.00	
Administration	40.00	<i>stamps, office supplies, etc.</i>
Miscellaneous		
TOTAL RECURRING EXPENSES	2,578.00	

OPERATING SURPLUS/DEFICT	(303.00)
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One-time Expenses	2015-2016 June 1-May 31	2415-2016 NOTES (June 1-May 31)
Town Gardens	800.00	for 2 new library planters w/ soil, perennials (new & to replace winter kill), equipment (hoses, etc), soil improvements
Plant Markers	225.00	to identify plants (15 @ \$15)
Memorial Markers Trees	75.00	for 2 weeping cherries at Library
Garden Signs	250.00	2 Town Hall + Library + Sign + Trough
Reserve Toward Riverwalk Gift		
	1,350.00	

TOTAL SUPRLUS/(DEFICIT)	(1,653.00)
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Projected Ending Balances	2015-2016 June 1-May 31	2415-2016 NOTES (June 1-May 31)
Checking Account	189.14	
Savings Account	2,507.44	\$1,000 for Riverwalk + \$1,500 Rainy Day Fund
TOTAL BALANCE	2,696.58	

NOTES ON OPERATING BUDGET

Budget anticipates \$303 operating deficit in part because:

- * \$200 advance expenses for 2016 Garden Tour with no offsetting 2015 tour income
- * Full bi-annual yearbook at about \$3.25/copy
- * 2-year renewal of website charges (domain names and website hosting)
- * More speakers' fees

Recommended by Executive Committee because:

- * We have adequate surplus to cover
- * This is an every-other-year phenomenon
 - * Following year will have 2016 Garden Tour income
 - * Yearbook and Website costs will be lower in 2016-2017
- * Need to provide funds for gardens and speakers
- * Potential to improve income by increasing membership

NOTES ON ONE-TIME (CAPITAL) PROPOSED BUDGET

Goal is to prudently invest surplus funds as directed by membership in September 2012

- * Permanent plantings in Library & Town Hall gardens
- * Educational signage identify plants
- * Memorial signage for Weeping Cherries at Library
- * Promotional signage (club name & website) in gardens

BUDGET BOTTOM LINE

\$189.14 in checking account plus \$2,507.44 in savings account at end of year

- * If we start year with checking account balance as forecast (\$1,842.14)
- * If we meet all budget targets