

TOPSHAM GARDEN CLUB - 2018 STUB YEAR BUDGET (June 1-Dec 31) (adopted 11.14.18)

The objectives of the Topsham Garden Club shall be:

1. To promote interest in the art and practices of gardening, education, beautification, preservation and conservation of the Topsham area.
2. To operate on a non-profit basis exclusively for charitable and educational purposes within the meaning of Section 501 [c] [3] of the Internal Revenue Service Code.
3. To adhere to the objectives of the Garden Club Federation of Maine, Inc. and the National Garden Clubs, Inc.

Starting Balances

Checking Account	
Savings Account	
TOTAL BALANCE	

2018 (7 mos.) June 1-Dec 31 (Actual 06.01.18)	2018 NOTES (June 1-Dec 31)
4,389.67	
2,513.50	\$1,000 for Riverwalk + \$1500 Rainy Day Fund
6,903.17	

Starting Balance (checking)	
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4,389.67

Income

Contributions Received	
Dues Income	
Plant Sale Income	
Christmas Auction (net)	
Raffles & Miscellaneous Auctions (net)	
Prizes	
GCFM & Medomak Activities	
Miscellaneous	
TOTAL INCOME	

2018 (7 mos.) June 1-Dec 31 (Budget 11.13.18)	2017-2018 NOTES (June 1-May 31)
5.00	none budgeted
450.00	no new members before Dec 31
1,223.00	
250.00	actual 2016 income
80.00	
150.00	Topsham Fair blue ribbon
	always a wash; we collect funds for GCFM & Medomak & send them on
	none budgeted
2,158.00	

Recurring Operating Expenses

Plants & Gardens (June 1 through Fall)	
Plants & Gardens (Spring)	
Plants & Gardens (Recurring)	
Programs	
Contributions Given	
Youth Awards	
Plant Sale Expenses	
GCFM & Medomak Activities	
GCFM Dues	
GCFM Gardeners Voice copying	
GCFM & Medomak Misc Expenses	
Website & Publicity	
Gifts Given (inc holiday favors)	
Yearbook	
President's (or Delegates') Expenses	
Hospitality	
Administration	
Miscellaneous	
TOTAL RECURRING EXPENSES	

2018 (7 mos.) June 1-Dec 31 (Budget 11.13.18)	
300.00	anticipate few expenses before Dec 31
350.00	budget=6 programs @ \$50
125.00	Library Friends membership paid in Sept (other contributions made in Spring)
	no activity anticipated
39.74	bookmarks, coffee, bins
	always a wash; we collect funds for GCFM & Medomak & send them on
164.00	41 GCFM members @ \$4 + \$20 Medomak dues
36.77	\$25 GCFM website fee + laminated signs for Topsham Fair
150.00	
30.00	60 August inserts @ \$0.50
	actual: 2 delegates to Fall conference @ \$35
100.00	
50.00	YTD: stamps & envelopes
50.00	2 Manley/Peronto books
1,395.51	

OPERATING SURPLUS/(DEFICIT)	
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762.49

Amount of accumulated surplus required to meet recurring expenses (Parentheses indicate <u>additions</u> to the surplus.)

(762.49)

**2018 (7 mos.)
June 1-Dec 31
(Budget 11.13.18)**

CHECKING ACCOUNT BALANCE AFTER RECURRING EXPENSES	5,152.16
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One-time Expenses

One-time Expenses	2017-2018 NOTES (June 1-May 31)	
Town Gardens		Library hose
Plant Markers		to identify plants (some purchased 2016-2017)
Garden Signs		2 Town Hall + Library + Sign + Trough
GCFM Convention Subsidies	475.00	10 members at GCFM Convention
Reserve Toward Riverwalk Gift		
TOTAL ONE-TIME EXPENSES	475.00	

Additions to accumulated surplus carried into the following year <i>(Parentheses indicate that some of accumulated surplus was used to meet current year expenses.)</i>	287.49	
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END-OF-YEAR CHECKING ACCOUNT	4,677.16
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Ending Balances

Ending Balances	2017-2018 NOTES (June 1-May 31)	
Checking Account	4,677.16	YTD balance reflects \$30 Raffles bank that will be returned to checking account before Dec 31
Savings Account	2,514.97	\$1,000 for Riverwalk + \$1,500 Rainy Day Fund + interest
TOTAL BALANCE	7,192.13	