

TOPSHAM GARDEN CLUB - 2017-2018 BUDGET (ADOPTED 04.05.17)

The objectives of the Topsham Garden Club shall be:

1. To promote interest in the art and practices of gardening, education, beautification, preservation and conservation of the Topsham area.
2. To operate on a non-profit basis exclusively for charitable and educational purposes within the meaning of Section 501 [c] [3] of the Internal Revenue Service Code.
3. To adhere to the objectives of the Garden Club Federation of Maine, Inc. and the National Garden Clubs, Inc.

Starting Balances

	2017-20178 June 1-May 31 (Budget 04.05.17)	2017-2018 NOTES (June 1-May 31)
Checking Account	742.46	
Savings Account	2,507.44	\$1,000 for Riverwalk + \$1500 Rainy Day Fund
TOTAL BALANCE	3,249.90	

Starting Balance (checking)	742.46
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Income

	2017-20178 June 1-May 31 (Budget 04.05.17)	2017-2018 NOTES (June 1-May 31)
Contributions Received		<i>none budgeted</i>
Dues Income	850.00	<i>budget: 40 @ \$20 + 5 Dec-Apr members @ 50% (\$10)</i>
Plant Sale Income	1,000.00	<i>actual 2016 income</i>
Garden Tour Income		<i>assumes no 2017 tour</i>
Christmas Auction	250.00	<i>actual 2017 income</i>
Raffles & Miscellaneous Auctions (net)	200.00	
Prizes	150.00	<i>Topsham Fair prize</i>
GCFM & Medomak Activities		<i>always a wash; we collect funds for GCFM & Medomak & send them on</i>
Miscellaneous		<i>none budgeted</i>
TOTAL INCOME	2,450.00	

Recurring Operating Expenses

	2017-20178 June 1-May 31 (Budget 04.05.17)	2017-2018 NOTES (June 1-May 31)
Plants & Gardens (June 1 through Fall)	250.00	
Plants & Gardens (Spring)	150.00	<i>2017 pre-Memorial Day plantings</i>
Programs	300.00	<i>budget: 6 programs @ \$50</i>
Contributions Given	680.00	<i>\$100-FTPL, \$230-Bryant Pond, \$250-CREA, \$100-FOMB</i>
Youth Awards		<i>no activity anticipated</i>
Plant Sale Expenses	150.00	<i>for June 2018: 5 lawn signs @ \$20 + flyers (add \$50 for 2016 flyers)</i>
Garden Tour Expenses		<i>no summer 2018 tour anticipated</i>

Recurring Operating Expenses (cont.)

	2017-20178 June 1-May 31 (Budget 04.05.17)	2017-2018 NOTES (June 1-May 31)
GCFM & Medomak Activities		<i>always a wash; we collect funds for GCFM & send them on</i>
GCFM Dues	200.00	<i>budget: 45@\$4 + \$20 Medomak</i>
GCFM <i>Gardeners Voice</i> copying		
GCFM & Medomak Misc Expenses	60.00	<i>2 Medomak raffle items @ \$30</i>
Website & Publicity	25.00	<i>GCFM website fee; GoDaddy domain name and email hosting does not expire until Feb 2019</i>
Gifts Given (inc holiday favors)	150.00	
Yearbook	292.50	<i>75 copies @ \$3.50 + 1 insert @ 30</i>
President's (or Delegates') Expenses	180.00	<i>budget: 3 meetings @ \$60 (President + Delegate)</i>
Hospitality	200.00	
Administration	50.00	<i>stamps, office supplies, etc.</i>
Miscellaneous	100.00	<i>Topsham Fair, etc.</i>
TOTAL RECURRING EXPENSES	2,787.50	

OPERATING SURPLUS/(DEFICIT)	(337.50)
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Accumulated Surplus Used for Recurring Expenses (Parentheses indicate <u>additions</u> to the surplus.)	337.50
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**2017-20178
June 1-May 31
(Budget 04.05.17)**

CHECKING ACCOUNT BALANCE AFTER RECURRING EXPENSES	404.96
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One-time Expenses

		2017-2018 NOTES (June 1-May 31)
Town Gardens	400.00	<i>for perennials (new & to replace winter kill), equipment (hoses, etc.), soil improvements</i>
Plant Markers	50.00	<i>to identify plants</i>
Memorial Markers Trees		
Garden Signs		
Reserve Toward Riverwalk Gift		
TOTAL ONE-TIME EXPENSES	450.00	

END-OF-YEAR SURPLUS/(DEFICIT)	(45.04)
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Ending Balances

		2017-2018 NOTES (June 1-May 31)
Checking Account	(45.04)	
Savings Account	2,507.44	<i>\$1,000 for Riverwalk + \$1,500 Rainy Day Fund</i>
TOTAL BALANCE	2,462.40	